

BC Liquor Tax Changes

How to adjust to Net Pricing:

1. Make sure all your March invoices are entered before making any tax changes.
2. Go to File>preferences>tax groups
3. Delete the liquor tax code (usually LI or HS) It will be the code with GST and Lic disc checked
4. Click yes when it tells you it is attached to a bunch of items.
5. You are now ready to enter April's invoices.
6. When you enter your invoices you will need to change the prices on each item to the new price.
7. For GST go to taxes and adjustments, add, GST and enter your total GST amount only on the amount on invoice space.

Items	Expenses	Credit	Taxes / Adjust.	Account Balances		
Recalculate		Add		Remove		
Tax / Adjustment	Item Costing Calculations			Amend	Amount on Invoice	Applicable to Total
	Included	Additional	Total			
GST	\$0.00	\$0.00	\$0.00	\$12.20	\$12.20	\$12.20

If you find old invoices to enter from March after you make the change:

1. Enter each item and change the price by dividing by 1.15 (\$23 price would become \$20)
2. Add GST as above in step 7